Report to Economic Development Subcommittee

TO:	Economic Development Subcommittee
FROM:	Kyle Warsinski, Economic Development Director
AGENDA DATE:	November 10, 2026
TITLE:	ECONOMIC DEVELOPMENT PARTNER UPDATE – AMPAC BUSINESS CAPITAL

RECOMMENDED ACTION

Staff recommends that the Economic Development Subcommittee receive and file a presentation by AmPac Business Capital.

BACKGROUND / DISCUSSION

The City of Moreno Valley, in collaboration with AMPAC Business Capital, continues to strengthen support for local entrepreneurs and small businesses through the Business & Employment Resource Center (BERC). AMPAC Business Capital regularly engages with local businesses through educational workshops that highlight available financing opportunities and resources to access capital. Through this partnership, business owners gain valuable insight into financing options, lending requirements, and capital solutions tailored to their unique needs. These engagements help entrepreneurs better understand how to secure funding to launch, sustain, and expand operations.

Collaborations like these enhance the City's ability to connect businesses with critical financial resources, address barriers to growth, and promote long-term business stability. By increasing awareness of and access to capital, the partnership supports entrepreneurship, encourages business expansion, and strengthens Moreno Valley's small business ecosystem.

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ATTACHMENTS

None.

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