

**EMPLOYMENT AGREEMENT
THIRD AMENDMENT**

This Third Amended Employment Agreement ("AMENDMENT") amends the Employment Agreement ("AGREEMENT") dated February 24, 2018, and the amendments thereto, dated December 17, 2019, and July 1, 2020, , by and between the City of Moreno Valley and its affiliated agencies which include the Moreno Valley Community Services District, Successor Agency for the Community Redevelopment Agency of the City of Moreno Valley, Moreno Valley Housing Authority, Moreno Valley Public Finance Authority and Library (collectively, CITY") and Mike Lee ("LEE").

This AMENDMENT is entered into on this 4th day of January 2022, by and between CITY and LEE on the following terms and conditions:

RECITALS

The CITY, by and through the City Council, desires to continue to employ the services of LEE as the City Manager/Executive Director of the CITY, as provided by Chapter 2.08 of Title 2 of the City of Moreno Valley Municipal Code; and

LEE desires to continue to serve as City Manager/Executive Director in consideration of and subject to the terms and conditions set forth in the terms of this AMENDMENT and the terms and conditions of the AGREEMENT and any prior amendments not superseded by this AMENDMENT.

OPERATIVE PROVISIONS

In consideration of the promises and covenants contained herein, the parties agree as follows:

Term. The term of the AGREEMENT, shall be extended to June 30, 2025.

Compensation. Employee's annual base salary shall be increased by 15%, commencing on July 1, 2021.

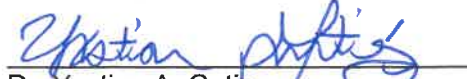
Salary Adjustment. Employee's annual base salary shall be increased by 5% on July 1, 2022, 5% on July 1, 2023, and 5% on July 1, 2024, upon LEE meeting satisfactory performance standards as determined by the City Council.

Other Remaining Terms. All other terms and provisions of the AGREEMENT and in any prior amendments thereto, which are not in conflict with the terms and provisions of this AMENDMENT shall remain in full effect during the term of this AMENDMENT.

Acknowledgement. LEE acknowledges that he has had the opportunity to consult legal counsel in regard to this AMENDMENT, that he has read and understands this AMENDMENT, that he is fully aware of its legal effect, and that he has entered into it freely and voluntarily and based on his own judgment and not on any representations or promises other than those contained in this AMENDMENT.

IN WITNESS WHEREOF, the CITY has caused this AMENDMENT to be signed and executed on its behalf by its Mayor/Chair and duly attested to by its City Clerk/Board Secretary, and LEE has signed and executed this AMENDMENT, on or about date set forth above.

APPROVED:




Dr. Yxstian A. Gutierrez
Mayor City of Moreno Valley
Chair of Affiliated Agencies

ATTEST:



Pat Jacquez-Nares, CMC & CERA
City Clerk/Board Secretary

APPROVED AS TO FORM:



Steven B. Quintanilla
Interim City Attorney

APPROVED:



Mike Lee