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## Report to City Council

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**TO:** Mayor and City Council  
Mayor and City Council Acting in its Capacity as  
President and Members of the Board of Directors of the  
Moreno Valley Community Services District (CSD)  
Mayor and City Council Acting in its Capacity as Members  
of the Moreno Valley Successor Agency

**FROM:** Brian Mohan, Acting Assistant City Manager  
Mike Lee, City Manager

**AGENDA DATE:** June 1, 2021

**TITLE:** FISCAL YEAR 2020/21 THIRD QUARTER BUDGET  
REVIEW AND APPROVAL OF THE FISCAL YEAR 2020/21  
THIRD QUARTER BUDGET AMENDMENTS

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### **RECOMMENDED ACTION**

#### **Recommendations: That the City Council:**

1. Receive and file the Fiscal Year 2020/21 Third Quarter Budget Review.
2. Adopt Resolution No. 2021-XX. A resolution of the City Council of the City of Moreno Valley, California, adopting the revised operating and capital budgets for Fiscal Year (FY) 2020/21.

#### **Recommendations: That the CSD:**

1. Adopt Resolution No. CSD 2021-XX. A resolution of the Moreno Valley Community Services District of the City of Moreno Valley, California, adopting the revised operating and capital budgets for FY 2020/21.

#### **Recommendations: That the City Council as Successor Agency:**

1. Adopt Resolution No. Successor Agency 2021-XX. A Resolution of the City Council of the City of Moreno Valley, California, Serving as Successor Agency to the Community Redevelopment Agency of the City of Moreno Valley, California, adopting the revised operating and capital budget for FY 2020/21.

## **SUMMARY**

This report provides the Third Quarter Budget Report, which updates the Mayor and City Council regarding current year financial trends, and provides the Fiscal Year 2020/21 Third Quarter Budget Review through March 31, 2021. This report also requests the approval of certain FY 2020/21 revenue and expenditure budget amendments.

## **DISCUSSION**

Based on a long-term practice of maintaining a structurally balanced budget and being identified as one of the most fiscally fit cities in the Country, on May 7, 2019, the City Council continued this trend and adopted the Two-Year Operating Budget for Fiscal Years 2019/20 – 2020/21, while adhering to those past practices. Additionally, as established after the last recession, the budget continues to fund and maintain separate reserves specifically established for periods of economic uncertainty or natural disasters. The budget included all component units of the City, including the General Fund, Community Services District, Housing Authority and Successor Agency. During the two-year budget period, the City Council will be updated of the City's financial condition through the process of Quarterly Budget Reviews. This ongoing process ensures a forum to review expenditure and revenue changes from the estimates made in the budget document. Additionally, any significant changes in projected revenue or unanticipated expenditures that may occur will be presented to the City Council.

This report provides the FY 2020/21 Third Quarter Review for the first 9 months, July through March. The Third Quarter budget review will focus primarily on the City's General Fund. This review will also present nine-month operational results from other key funds.

The City Council's direction of "Maintain a Balanced General Fund Budget" serves as a foundation for the fiscal status of City operations. Ongoing funding is directed to sustain ongoing operational expenses; one-time funding is directed toward one-time expenditures. This report identifies the budget adjustments as recommended by the City Manager.

## **FISCAL YEAR 2020/21 THIRD QUARTER REVIEW:**

This Third Quarter Report updates the Mayor and City Council regarding current year financial trends and provides the opportunity for the City Council to review the recommended actions as they relate to revenues and expenditures.

### **General Fund Revenue Update**

Revenue receipts do not follow an even schedule. Although 75% of the fiscal year has elapsed, based on historic trends revenues are estimated to be at approximately 62% of the budgeted amount. Actual revenues received are currently 68% of budget. As the FY 2020/21 revenue estimates were developed prior to the adoption of the budget on

May 7, 2019, the revenue estimates may require adjustments based on the FY 2020/21 actuals and revised projections throughout the year. Although there will be variances in some of the amounts budgeted, the total is expected to remain within 1% of the amended budget for the year. It should be noted that the lag in timing of revenue receipts helps illustrate the need for an operating cash reserve throughout each fiscal year.

General Fund Expenditure Update

Although not all expenditures follow a straight-line spending pattern, operating expenditures should track close to within 75% of budget for the year at the end of the first nine months. As of March 31, 2021, total General Fund expenditures were at 64%.

**FISCAL YEAR 2020/21 BUDGET ADJUSTMENTS**

The FY 2020/21 General Fund revenue budget, as amended, totals approximately \$112.2 million. Based on economic activity and revenue collections through March 2021, staff is recommending Third Quarter budget minor increase of \$420,000 to approximately \$112.6 million.

The FY 2020/21 General Fund expenditures budget as currently amended, and excluding one-time expenditures from fund balance, totals approximately \$112.2 million. The recommended Third Quarter budget amendments increase expenditures by \$405,000 to \$112.6 million. The fund continues to be structurally balanced, without the use of fund balance for ongoing operations. The specific budget adjustments for the General Fund are summarized in Exhibit A attached to the City Council Resolutions recommended for approval.

Fund	Type (Rev/Exp)	FY 2020//21 Amended Budget (1)	Proposed Adjustments	FY 2020/21 Amended Budget	Proposed Adjustments (%)
General Fund	Rev	\$112,193,653	\$420,000	\$112,613,653	<1%
General Fund	Exp	\$112,208,653	\$405,000	\$112,613,653	<1%
	Net Total	(\$15,000)	\$15,000	\$0	

Summaries of Other Major Funds

The following provides a summary of some of the proposed budget adjustments to other major funds. A complete list of all changes are identified in Exhibit A to the Resolutions.

Other Grants (2300)

Increase revenue/expense of \$500,000 for the LEAP grant.

#### Development Impact Fee Funds (2901-2913)

Increase revenue \$5,035,074 due to continue increases in development projects.

#### Agency Funds (4105-4114)

Reduce revenue \$1,055,010 and expense \$2,261,136 due to implementing a new Government Accounting Standards Board (GASB) 84 Accounting Change, which will now treat these funds as pass-through trust funds as opposed to agency funds.

### **ALTERNATIVES**

1. Approve Recommended Actions as set forth in this staff report, including the approval of the budget adjustments, as presented in Exhibit A. The approval of these items will allow ongoing activities to be carried out in the current fiscal year and the City is able to modify budgets and operations as necessary through this quarterly review, while retaining a structurally balanced General Fund budget. *Staff recommends this alternative.*
1. Do not approve proposed Recommended Actions as set forth in this staff report, including the resolutions adopting the budget adjustments to the budget, as presented in Exhibit A. *Staff does not recommend this alternative.*

### **FISCAL IMPACT**

The City's Operating and Capital Budgets provide the funding and expenditure plan for all funds. As such, they serve as the City's financial plan for the fiscal year. The fiscal impacts for the proposed budget amendments are identified in Exhibits A.

### **NOTIFICATION**

Publication of the agenda.

### **PREPARATION OF STAFF REPORT**

Prepared By:  
Stephanie Cuff  
Management Analyst

Department Head Approval:  
Brian Mohan  
Acting Chief Financial Officer/City Treasurer  
Acting Assistant City Manager/CFO/ City Treasurer

Approved by:  
Mike Lee  
City Manager

### **CITY COUNCIL GOALS**

**Revenue Diversification and Preservation.** Develop a variety of City revenue sources and policies to create a stable revenue base and fiscal policies to support essential City services, regardless of economic climate.

**Public Safety.** Provide a safe and secure environment for people and property in the community, control the number and severity of fire and hazardous material incidents, and provide protection for citizens who live, work and visit the City of Moreno Valley.

**Public Facilities and Capital Projects.** Ensure that needed public facilities, roadway improvements, and other infrastructure improvements are constructed and maintained.

## **CITY COUNCIL STRATEGIC PRIORITIES**

- 1. Economic Development**
- 2. Public Safety**
- 3. Library**
- 4. Infrastructure**
- 5. Beautification, Community Engagement, and Quality of Life**
- 6. Youth Programs**

Objective 1.1: Proactively attract high-quality businesses.

Objective 1.2: Market all the opportunities for quality industrial development in Moreno Valley by promoting all high-profile industrial and business projects that set the City apart from others.

Objective 1.6: Establish Moreno Valley as the worldwide model in logistics development.

Objective 6.2: Improve health, wellness and fitness for Moreno Valley youth through recreation and sports programs.

## **ATTACHMENTS**

1. 2-FY20-21 Third Quarter Financial Rep v1
2. 3-City Resolution 2021-XX
3. 3-CSD Resolution 2021-XX
4. 3-SA Resolution 2021-XX
5. 4-Exhibit A - Proposed Amendments v2

## **APPROVALS**

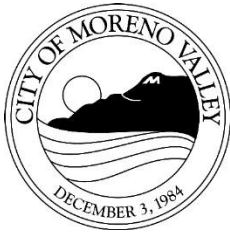
Budget Officer Approval	<u>✓ Approved</u>	5/21/21 10:52 AM
City Attorney Approval	<u>✓ Approved</u>	

**RESULT:** **APPROVED BY CONSENT VOTE [UNANIMOUS]**

**MOVER:** Victoria Baca, Mayor Pro Tem

**SECONDER:** David Marquez, Council Member

**AYES:** Dr. Yxstian A. Gutierrez, Victoria Baca, David Marquez, Ulises Cabrera



# City of Moreno Valley Fiscal Year 2020/21 Third Quarter Financial Summary

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**TO:** Mayor and City Council  
**FROM:** Brian Mohan, Acting Chief Financial Officer/City Treasurer  
**DATE:** June 1, 2021

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## Note from the Acting Chief Financial Officer/City Treasurer

Due to the public health emergency related to the COVID-19 pandemic, the State of California issued a Statewide “Stay-at-Home” directive (EO N-33-20) on March 19, 2020. At the time of this directive, economic forecasting models estimated revenue shortfalls at \$9.9 million for FY 2020/21. The City Council approved a budget plan to reduce revenues and expenditures accordingly in order to comply with our budget and fiscal policies. As we are now a year into the pandemic for this reporting period, the actual revenues have been negatively impacted, but not as severe as economist had originally thought.

The economic climate is ever changing during this pandemic due to constant changing of the opening/closing guidelines based on the number of positive cases that are continuing to increase. For these reasons, the City must remain optimistically cautious and only increase revenues when they are actually received. Staff will continue to monitor and request quarterly revenue adjustment based on this approach. These revenue adjustments will be offset by replenishing our expenditure levels accordingly.

## INTRODUCTION

On May 7, 2019, the City Council adopted the Two-Year Operating Budget for Fiscal Years (FY) 2019/20 – 2020/21. During the two-year budget period, the City Council will be kept apprised of the City’s financial condition through the process of First Quarter, Mid-Year Budget and Third Quarter Reviews. This ongoing process ensures a forum to look at expenditure and revenue deviations from the estimates made in the budget document. Additionally, any significant changes in projected revenue or unanticipated expenditures that may occur will be shared with the City Council.

This report provides a review of the unaudited financial results at the Third Quarter of FY 2020/21 (July 2020 – March 2021, 75% of the fiscal year).

## CITYWIDE OPERATING EXPENDITURE SUMMARY

The following table contains a summary of the adopted budget, amended budget and the Third Quarter expenditures. The totals represent each major fund type and component unit of the City.

**Table 1. Citywide Operating Expenditures**

	FY 2020/21 Adopted Budget	FY 2020/21 Amended Budget	Actuals as of 3/31/21 (unaudited)	% of Amended Budget
<b>Fund/Component Unit</b>				
General Fund	\$ 116,773,613	\$ 112,208,653	\$ 71,919,924	64.1%
Community Services District (CSD)	21,936,223	22,834,137	13,399,359	58.7%
Successor Agency	5,089,728	2,957,002	2,285,045	77.3%
Housing Fund	250,000	1,452,000	1,253,299	86.3%
Special Revenue Funds	41,270,569	99,412,149	29,159,045	29.3%
Capital Projects Funds	5,935,000	31,172,555	7,680,712	24.6%
Electric Utility Funds	32,751,206	45,205,531	25,808,379	57.1%
Internal Service Funds	10,013,938	14,285,095	7,256,147	50.8%
Debt Service Funds	4,327,834	24,710,390	43,464,951	175.9% *
<b>Total</b>	<b>\$ 238,348,111</b>	<b>\$ 354,237,512</b>	<b>\$ 202,226,862</b>	<b>57.1%</b>

\*Due to bond refinancing.

Actions taken by the City Council subsequent to the May 7, 2019 adoption of the two-year budget and included in the Amended Budget are:

- Throughout the fiscal year, there are also budget amendments to reflect the acceptance of grants and adjustments to contractual services and material/supplies. The individual amendments are reviewed as part of separate City Council agenda items.
- The majority of this Third Quarter update will focus on the General Fund, as it supports all basic services provided to City residents. Highlights for other key component funds will be discussed at a summary level as well.
- Due to the public health emergency related to the COVID-19 pandemic, the State of California issued a Statewide “Stay-at-Home” directive (EO N-33-20) on March 19, 2020. At the time of this directive, economic forecasting models estimated revenue shortfalls at \$9.9 million for FY 2020/21. The City Council approved a budget plan to reduce revenues and expenditures accordingly in order to comply with our budget and fiscal policies



# GENERAL FUND OPERATING

## Table 2. General Fund Operations

	FY 2020/21 Adopted Budget	FY 2020/21 Amended Budget	Actuals as of 3/31/21 (unaudited)	% of Amended Budget
<b>Revenues:</b>				
Taxes:				
Property Tax	\$ 16,553,200	\$ 16,637,300	\$ 10,472,609	62.9%
Property Tax in-lieu	21,290,000	21,290,000	11,369,186	53.4%
Utility Users Tax	16,100,000	15,717,540	11,197,777	71.2%
Sales Tax	21,635,000	17,924,103	14,303,197	79.8%
Other Taxes	15,915,000	12,627,832	9,012,507	71.4%
Licenses & Permits	5,153,936	5,173,535	3,800,002	73.5%
Intergovernmental	313,000	3,016,243	2,978,647	98.8%
Charges for Services	13,045,435	11,400,533	9,569,220	83.9%
Use of Money & Property	5,097,806	4,413,853	2,957,079	67.0%
Fines & Forfeitures	604,500	301,343	368,672	122.3%
Miscellaneous	165,600	165,600	248,076	149.8%
<b>Total Revenues</b>	<b>\$ 115,873,477</b>	<b>\$ 108,667,882</b>	<b>\$ 76,276,972</b>	<b>70.2%</b>
<b>Expenditures:</b>				
Personnel Services	\$ 25,662,073	\$ 23,092,443	\$ 15,128,481	65.5%
Contractual Services	78,868,243	74,915,925	47,729,554	63.7%
Material & Supplies	2,097,824	4,252,613	1,319,541	31.0%
General Government	-	-	-	-
Debt Service	-	-	-	-
Fixed Charges	5,933,338	4,934,910	3,957,633	80.2%
Fixed Assets	50,000	497,546	48,944	9.8%
<b>Total Expenditures</b>	<b>\$ 112,611,478</b>	<b>\$ 107,693,437</b>	<b>\$ 68,184,152</b>	<b>63.3%</b>
<i>Excess (Deficiency) of Revenues Over (Under) Expenditures</i>	\$ 3,261,999	\$ 974,445	\$ 8,092,820	
<b>Transfers:</b>				
Transfers In	\$ 913,836	\$ 3,525,771	\$ 740,719	21.0%
Transfers Out	4,162,135	4,515,216	3,735,772	82.7%
<b>Net Transfers</b>	<b>\$ (3,248,299)</b>	<b>\$ (989,445)</b>	<b>\$ (2,995,053)</b>	
Total Revenues & Transfers In	\$ 116,787,313	\$ 112,193,653	\$ 77,017,691	68.6%
Total Expenditures & Transfers Out	116,773,613	112,208,653	71,919,924	64.1%
<b>Net Change of Fund Balance</b>	<b>\$ 13,700</b>	<b>\$ (15,000)</b>	<b>\$ 5,097,767</b>	

**General Fund Operating Revenues**

The General Fund is comprised of several revenue types. However, the main sources include property tax, utility user’s tax, and sales tax. Each of these is affected by different economic activity cycles and pressures.

**Table 3. General Fund Operating Revenues**

	FY 2020/21 Adopted Budget	FY 2020/21 Amended Budget	Actuals as of 3/31/21 (unaudited)	% of Amended Budget
<b>Revenues:</b>				
Taxes:				
Property Tax	\$ 16,553,200	\$ 16,637,300	\$ 10,472,609	62.9%
Property Tax in-lieu	21,290,000	21,290,000	11,369,186	53.4%
Utility Users Tax	16,100,000	15,717,540	11,197,777	71.2%
Sales Tax	21,635,000	17,924,103	14,303,197	79.8%
Other Taxes	15,915,000	12,627,832	9,012,507	71.4%
Licenses & Permits	5,153,936	5,173,535	3,800,002	73.5%
Intergovernmental	313,000	3,016,243	2,978,647	98.8%
Charges for Services	13,045,435	11,400,533	9,569,220	83.9%
Use of Money & Property	5,097,806	4,413,853	2,957,079	67.0%
Fines & Forfeitures	604,500	301,343	368,672	122.3%
Miscellaneous	165,600	165,600	248,076	149.8%
<b>Total Revenues</b>	<b>\$ 115,873,477</b>	<b>\$ 108,667,882</b>	<b>\$ 76,276,972</b>	<b>70.2%</b>

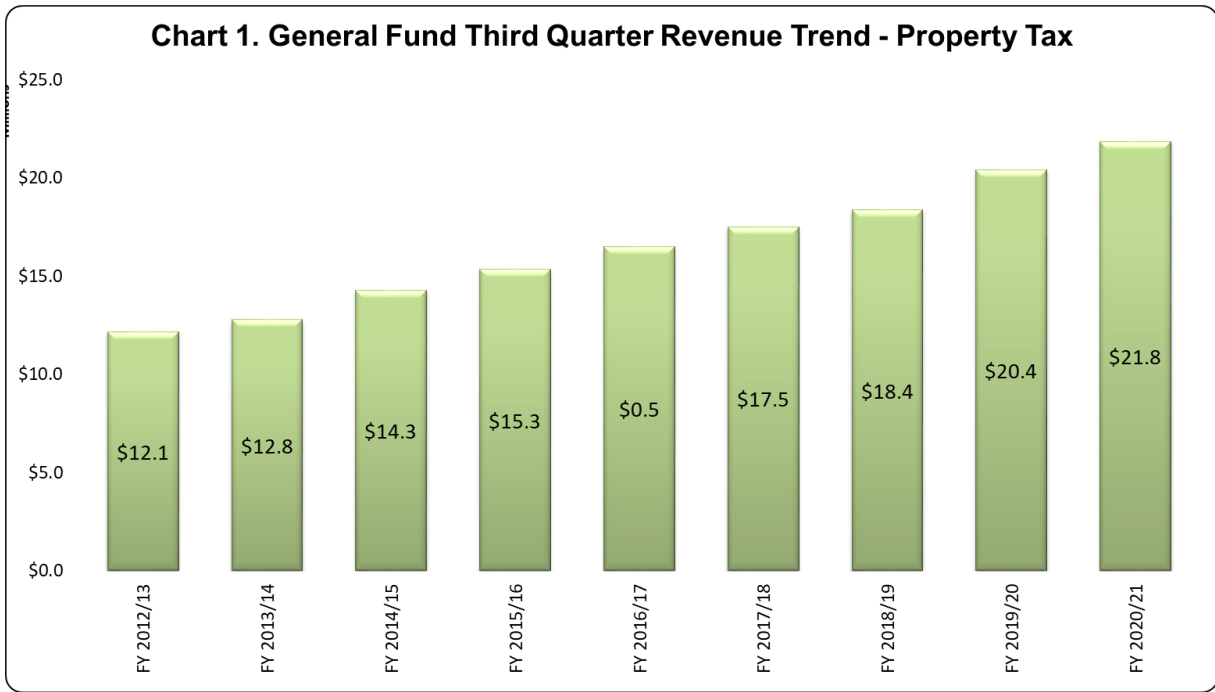
**Property Taxes/Property Taxes In-Lieu**

Property taxes were budgeted to increase by 2.7% from the FY 2019/20 Amended Budget. The annual schedule of property tax payments from the County of Riverside will provide payments to the City based on the following estimated schedule:

Secured Property Tax Payment Dates

Settlement 1	January
Settlement 2	May
Settlement 3	August
Teeter Settlement	October

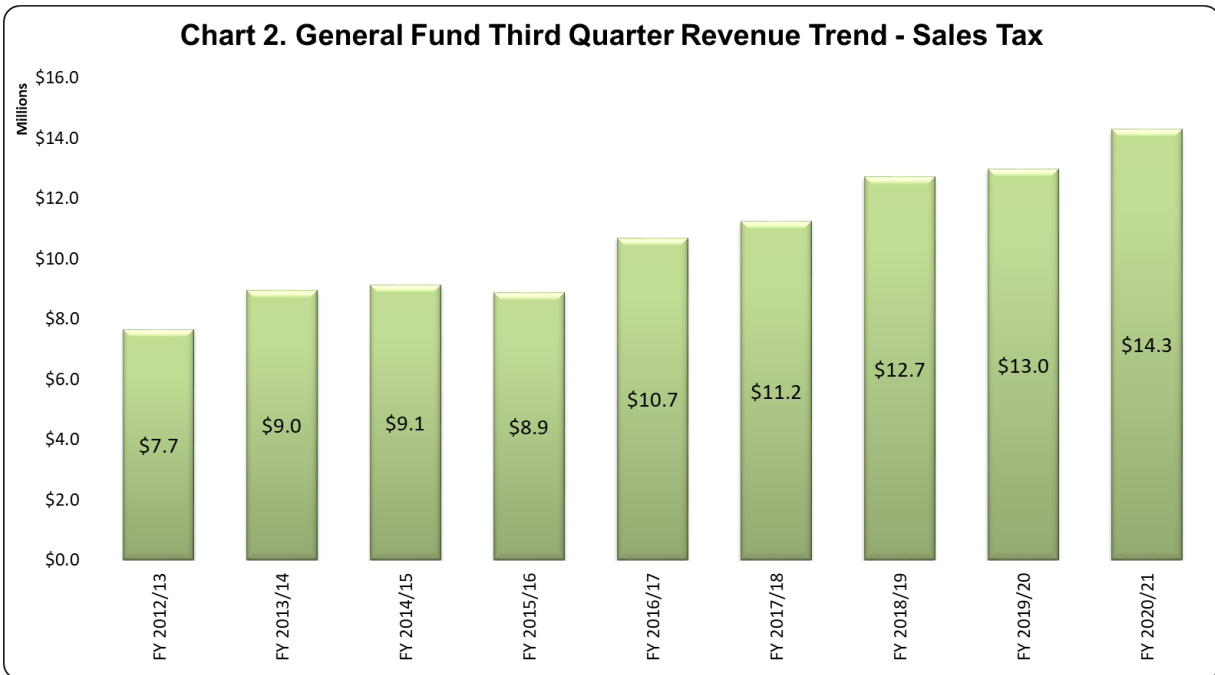
Based on historical averages of actual receipts, the City is estimated to receive up to 54% of the budgeted property tax revenue through Third Quarter. The City has currently received 58% through Third Quarter. Property taxes will continue to be monitored as property valuations may adjust through the year based on property sales and assessment appeals filed with the County.



### Sales Taxes

Sales taxes were budgeted to increase by 4% from the FY 2019/20 Amended Budget. Sales tax receipts will need to be continually monitored through the year to determine if current trends begin to plateau or begin to decrease.

Based on historical averages of actual receipts, the City is estimated to receive 59% of the budgeted sales tax revenue through Third Quarter. The City has currently received 80% through Third Quarter.

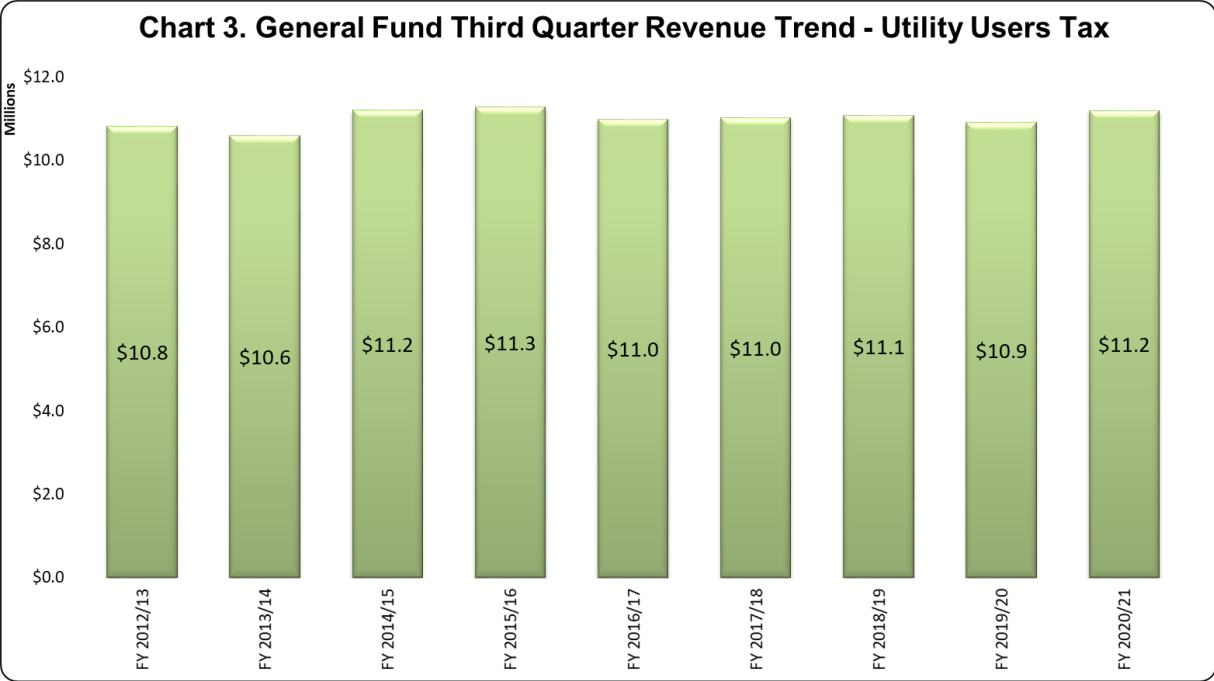


Note: For FY 2017/18, the reversal of revenues accrued to the prior fiscal year in accordance with the Government Accounting Standards Board (GASB) did not occur until the second quarter.

**Utility Users Tax**

Utility Users taxes were budgeted to increase less than 1% from the FY 2019/20 Amended Budget. This projection is primarily due to competitive forces within the communications markets. Both the wireless and wired markets experienced downturns year over year. Based on our discussions with utility tax experts, there are a couple of causes for this trend. First is competition and bundling practices within the market as more small players continue to join the market. Second is the migration of customers from contract plans to prepaid plans.

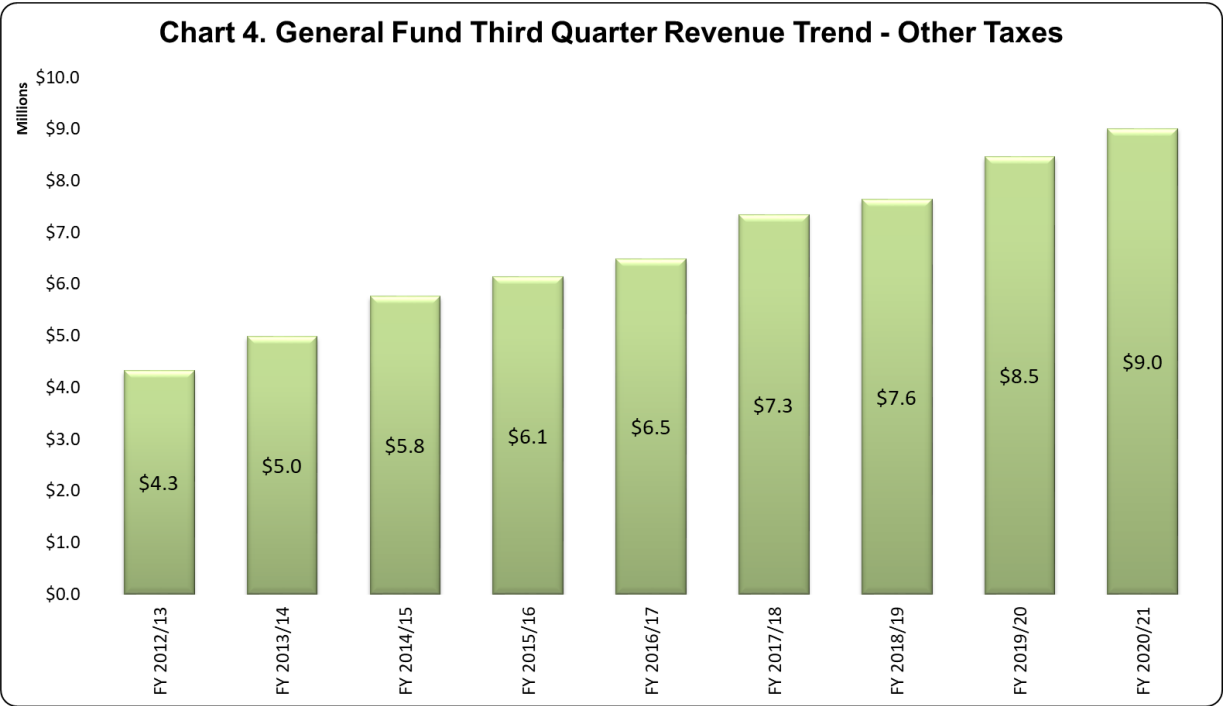
Based on historical averages of actual receipts, the City is estimated to receive 69% of the budgeted utility users tax revenue through Third Quarter. The City has currently received 71% through Third Quarter.



**Other Taxes**

Other taxes are primarily composed of Business Gross Receipts, Transient Occupancy Tax, Documentary Transfer Tax, and Franchise Fees. Collectively, other taxes were budgeted to increase 7.7% from the FY 2019/20 Amended Budget.

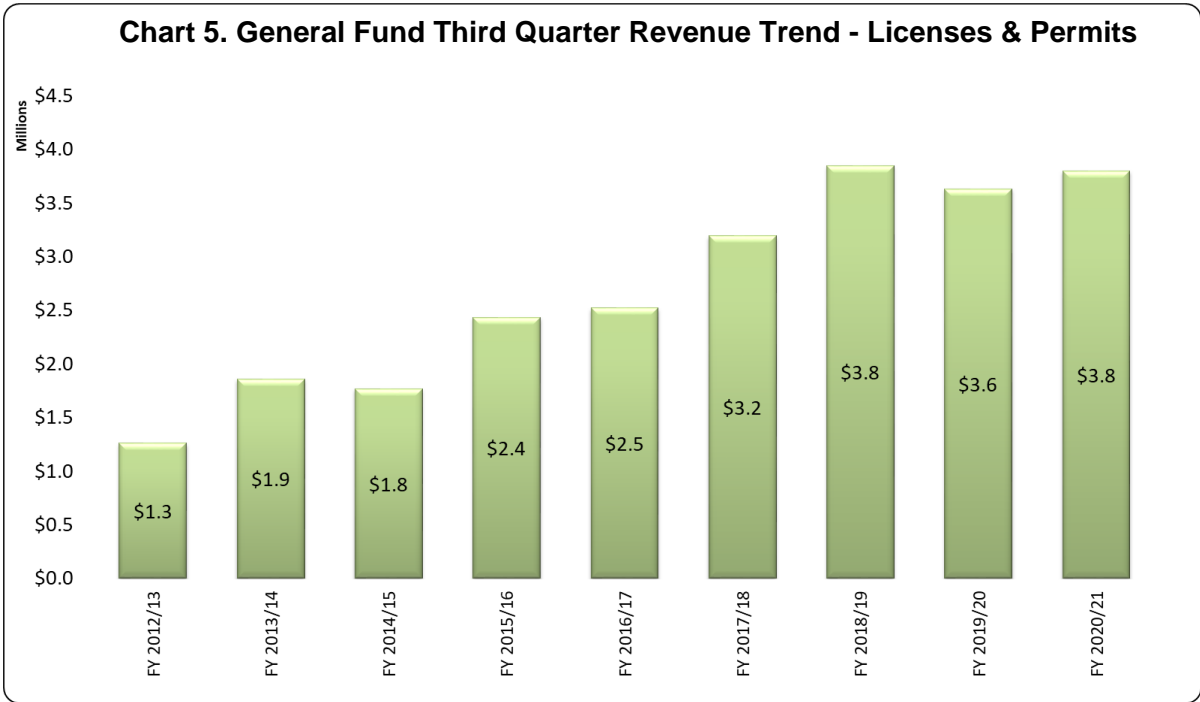
Based on historical averages of actual receipts, the City is estimated to receive 64% of the budgeted Other Taxes revenue through Third Quarter. The City has currently received 71% through Third Quarter.



**Licenses & Permits**

Licenses & Permits are primarily composed of Business and Animal Licenses, along with Building, Electrical, Mechanical, Plumbing and other permits. Collectively, Licenses & Permits were budgeted to decrease by 4% from the FY 2019/20 Amended Budget. This increase reflects increases due to Commercial Cannabis Business Permits. This budget will be monitored for a possible future increase.

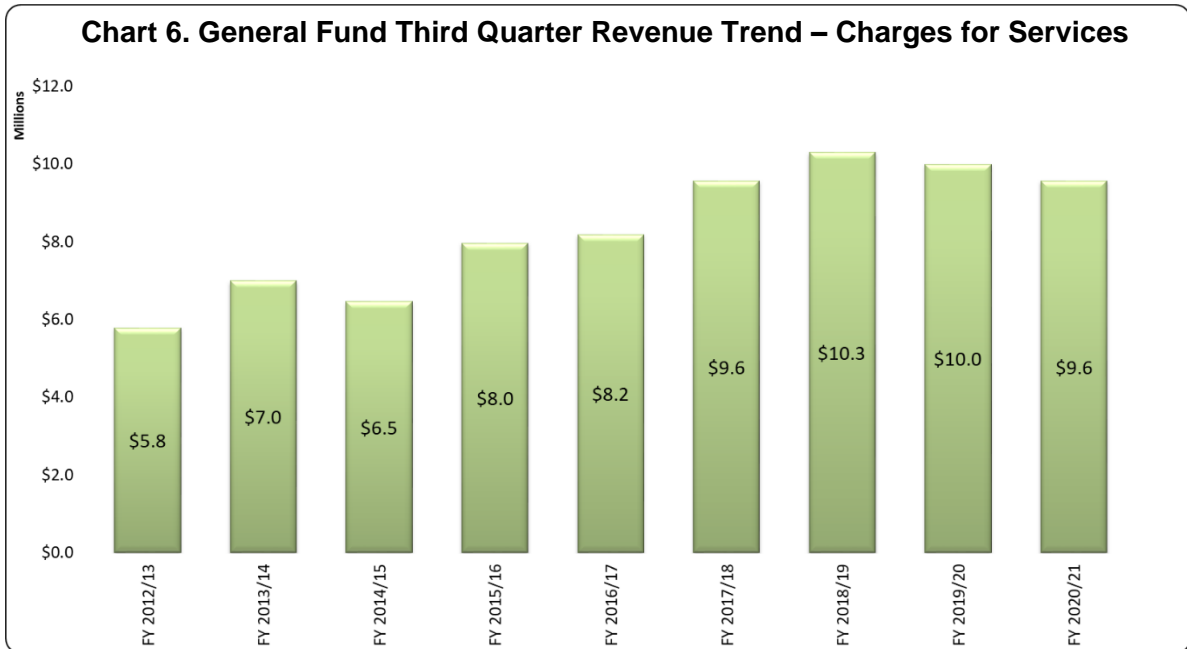
Based on historical averages of actual receipts, the City is estimated to receive 91% of the budgeted Licenses & Permits revenue through Third Quarter. The City has currently received 73% through Third Quarter. The collection rate is related primarily to building and business license permit activities.



**Charges for Services**

Charges for Services are primarily composed of Plan Check Fees, Inspection Fees, Administrative Charges to other funds, and Parking Control Fines. Collectively, Charges for Services were conservatively budgeted to decrease by 2% from the FY 2019/20 Amended Budget.

Based on historical averages of actual receipts, the City is estimated to receive 76% of the budgeted Charges for Services revenue through Third Quarter. The City has currently received 84% through Third Quarter.



### ***Use of Money and Property***

Investment income continues to remain low due to extremely low rates of return for fixed income investments, but has increased over the last year due to actions taken by the Federal Open Market Committee (FOMC). The investments achieved a Yield to Maturity (YTM) for March 2021 of 1.64%. In addition, the City maintained funds in the State Local Agency Investment Fund Pool (LAIF) with a YTM of .36%. In the first nine months, the FOMC decreased the federal funds target rate by 225 basis points to 0.0% - 0.50%. This is a very low rate of return compared to historical experience, but is indicative of how investment income is performing everywhere, which is the reason the City utilizes the active management approach.

**General Fund Expenditures**

Expenditures are being spent in-line with prior year expenditures. Each Department's activities will be monitored throughout the year as they may be impacted by different operational activities and project timelines.

**Table 4. General Fund Expenditures**

	FY 2020/21 Adopted Budget	FY 2020/21 Amended Budget	Actuals as of 3/31/21 (unaudited)	% of Amended Budget
<b>Department</b>				
City Council	\$ 1,037,483	\$ 1,112,313	\$ 560,150	50.4%
City Clerk	1,054,060	855,366	365,211	42.7%
City Manager	2,039,696	1,819,639	908,634	49.9%
City Attorney	1,099,482	875,953	717,794	81.9%
Community Development	10,666,576	9,473,589	5,981,978	63.1%
Economic Development	2,464,235	2,223,524	1,034,795	46.5%
Financial & Management Services	11,818,382	12,501,344	7,097,915	56.8%
Public Works	7,771,229	7,636,732	5,151,706	67.5%
Non-Departmental	5,247,135	5,840,562	5,836,837	99.9%
<b>Non-Public Safety Subtotal</b>	<b>\$ 44,758,786</b>	<b>\$ 42,339,022</b>	<b>\$ 27,655,020</b>	<b>65.3%</b>
<b>Public Safety</b>				
Police	\$ 47,997,631	\$ 45,680,760	\$ 28,282,898	61.9%
Fire	24,017,196	24,188,871	15,982,007	66.1%
<b>Public Safety Subtotal</b>	<b>\$ 72,014,827</b>	<b>\$ 69,869,631</b>	<b>\$ 44,264,904</b>	<b>63.4%</b>
<b>Total</b>	<b>\$ 116,773,613</b>	<b>\$ 112,208,653</b>	<b>\$ 71,919,924</b>	



## OTHER KEY FUNDS

The following summaries describe other major funds in the City.

### **Moreno Valley Community Services District**

The Moreno Valley Community Services District (CSD) was formed by the voters in 1984 to collect fees and certain taxes to provide an array of services including parks, recreation and community services, streetlights, landscaping and ongoing maintenance. The CSD provides these services through separate “zones” that define the services that are provided.

For certain zones, the primary revenue source used to provide services to properties is parcel fees or taxes levied on properties via their annual tax bill. Proposition 218, passed by California voters in November 1996, and has posed a serious challenge to managing the future operation of the CSD zones. Prop. 218 requires any revenue increase to be addressed through a voting process by affected property owners. For a period following the initial implementation of Prop. 218, the CSD was successful in receiving approval for some new or increased revenues. There were also revenue increases due to the growth of developed parcels within the zones. However, due to cost increases that exceed any offsetting increases in the revenues over the past years, and the recent economic downturn slowing new parcel growth, property owners have been resistant to efforts to fully fund service levels.

**Table 5. CSD Operations**

	FY 2020/21 Adopted Budget	FY 2020/21 Amended Budget	Actuals as of 3/31/21 (unaudited)	% of Amended Budget
<b>Revenues:</b>				
Taxes:				
Property Tax	\$ 5,499,288	\$ 5,499,288	\$ 3,546,279	64.5%
Other Taxes	6,719,200	6,725,053	3,692,868	54.9%
Charges for Services	5,698,574	5,598,349	2,570,633	45.9%
Use of Money & Property	1,022,020	1,098,335	71,708	6.5%
Fines & Forfeitures	30,000	30,000	531	1.8%
Miscellaneous	22,010	941,035	305,690	32.5%
Transfers In	2,040,727	1,710,030	1,203,118	70.4%
<b>Total Revenues</b>	<b>\$ 21,031,819</b>	<b>\$ 21,602,090</b>	<b>\$ 11,390,827</b>	<b>52.7%</b>
<b>Expenditures:</b>				
Library Services Fund (5010)	\$ 2,708,319	\$ 2,741,331	\$ 2,187,176	79.8%
Zone A Parks Fund (5011)	10,258,968	9,982,473	5,799,161	58.1%
LMD 2014-01 Residential Street Lighting Fund (5012)	1,516,919	1,526,919	828,256	54.2%
Zone C Arterial Street Lighting Fund (5110)	875,414	875,414	508,483	58.1%
Zone D Standard Landscaping Fund (5111)	1,426,105	1,527,445	674,136	44.1%
Zone E Extensive Landscaping Fund (5013)	289,398	473,130	303,528	64.2%
5014 LMD 2014-02	2,832,609	3,462,800	2,047,033	59.1%
Zone M Median Fund (5112)	468,229	569,853	194,219	34.1%
CFD No. 1 (5113)	1,482,660	1,597,170	821,591	51.4%
Zone S Financial & Management Svcs (5114)	-	77,602	35,776	46.1%
Zone S Public Works (5114)	77,602	-	-	0.0%
<b>Total Expenditures</b>	<b>\$ 21,936,223</b>	<b>\$ 22,834,137</b>	<b>\$ 13,399,359</b>	<b>58.7%</b>
<b>Net Change or Adopted Use of Fund Balance</b>	<b>\$ (904,404)</b>	<b>\$ (1,232,047)</b>	<b>\$ (2,008,532)</b>	

## Community Services District Zone A – Parks & Community Services

The largest Zone within the CSD is Zone A. It accounts for the administration and maintenance of the Parks & Community Services facilities and programs. Funding sources for these services come from a combination of property taxes, fees for service and smaller amounts from other City funds.

**Table 6. CSD Zone A Operations**

	FY 2020/21 Adopted Budget	FY 2020/21 Amended Budget	Actuals as of 3/31/21 (unaudited)	% of Amended Budget
<b>Revenues:</b>				
Taxes:				
Property Tax	\$ 2,812,910	\$ 2,812,910	\$ 1,810,942	64.4%
Other Taxes	4,977,000	4,977,000	2,748,349	55.2%
Charges for Services	1,148,683	1,156,483	180,023	15.6%
Use of Money & Property	925,659	947,718	259,802	27.4%
Miscellaneous	18,000	42,700	17,300	40.5%
Transfers In	528,237	12,678	-	0.0%
<b>Total Revenues</b>	<b>\$ 10,410,489</b>	<b>\$ 9,949,489</b>	<b>\$ 5,016,416</b>	<b>50.4%</b>
<b>Expenditures:</b>				
35010 Parks & Comm Svcs - Admin	\$ 750,716	\$ 703,732	\$ 482,496	68.6%
35210 Park Maintenance - General	3,851,191	3,608,683	2,188,401	60.6%
35211 Contract Park Maintenance	467,121	463,557	232,560	50.2%
35212 Park Ranger Program	361,567	333,840	214,891	64.4%
35213 Golf Course Program	490,200	433,031	295,293	68.2%
35214 Parks Projects	223,598	207,256	109,150	52.7%
35310 Senior Program	588,633	561,281	374,128	66.7%
35311 Community Services	500,997	498,402	228,089	45.8%
35312 Community Events	285,606	262,455	108,263	41.3%
35313 Conf & Rec Cntr	420,626	633,818	429,566	67.8%
35314 Conf & Rec Cntr - Banquet	377,698	358,338	213,640	59.6%
35315 Recreation Programs	1,210,541	1,199,566	593,745	49.5%
35317 July 4th Celebration	111,990	110,190	1,760	1.6%
35318 Sports Programs	587,584	537,999	213,500	39.7%
35319 Towngate Community Center	30,900	28,520	12,345	43.3%
35320 Amphitheater	-	41,805.00	1,356	3.2%
95011 Non-Dept Zone A Parks	-	-	99,978	0.0%
<b>Total Expenditures</b>	<b>\$ 10,258,968</b>	<b>\$ 9,982,473</b>	<b>\$ 5,799,161</b>	<b>58.1%</b>
<b>Net Change or Adopted Use of Fund Balance</b>	<b>\$ 151,521</b>	<b>\$ (32,984)</b>	<b>\$ (782,745)</b>	

## Electric Utility

The Moreno Valley Utility (MVU) manages the operation, maintenance and business planning of the City's electric utility. MVU's basic purpose is to purchase and distribute electricity to customers in newly developed areas of the City. The City began serving new customers in February 2004, and now serves more than 7001 customers. As it reaches fiscal and operational maturity, MVU will continue to be a key component of the City's economic development strategy. The City Council has established special tiered rates for electric utility customers based upon factors such as the number of jobs created.

The main revenue source for this fund is derived from charges for services. The customer base includes residential, commercial and industrial customers. The growth in customer base will continue to provide for the ability to create rate stabilization and replacement reserve funding.

**Table 7. MVU Operations**

	FY 2020/21 Adopted Budget	FY 2020/21 Amended Budget	Actuals as of 3/31/21 (unaudited)	% of Amended Budget
<b>Revenues:</b>				
Taxes:				
Charges for Services	\$ 35,344,376	\$ 35,344,376	\$ 28,012,672	79.3%
Use of Money & Property	158,000	158,000	(108,342)	-68.6%
Miscellaneous	152,500	152,500	1,652,431	1083.6%
<b>Total Revenues</b>	<b>\$ 35,654,876</b>	<b>\$ 35,654,876</b>	<b>\$ 30,092,094</b>	<b>84.4%</b>
<b>Expenditures:</b>				
45510 Electric Utility - General	\$ 26,287,723	\$ 28,527,643	\$ 18,553,059	65.0%
45511 Public Purpose Program	1,702,376	1,781,857	799,987	44.9%
45512 SCE Served Street Lights	400,000	637,889	710,005	111.3%
80005 CIP - Electric Utility	-	8,629,035	888,455	10.3%
96010 Non-Dept Electric	-	634,000	653,146	103.0%
96030 Non-Dept 2005 Lease Revenue Bonds	2,109,081	2,109,081	1,792,549	85.0%
96021 Non-Dept 2016 Tax LRB of 07 Tax	829,775	829,775	417,045	50.3%
96031 Non-Dept 2013 Refunding 05 LRB	21,336	21,336	170,863	800.8%
96032 Non-Dept 2014 Refunding 2005 LRB	119,174	119,174	59,896	50.3%
96040 Non-Dept 2015 Taxable LRB	447,769	447,769	443,154	99.0%
96050 Non-Dept 2018 Streetlight Fin	833,972	833,972	1,003,249	120.3%
96060 Non-Dept 2019 Taxable LRB	-	634,000	316,970	50.0%
<b>Total Expenditures</b>	<b>\$ 32,751,206</b>	<b>\$ 45,205,531</b>	<b>\$ 25,808,379</b>	<b>57.1%</b>
<b>Net Change or Adopted Use of Fund Balance</b>	<b>\$ 2,903,670</b>	<b>\$ (9,550,655)</b>	<b>\$ 4,283,715</b>	

MVU's revenues and expenses will fluctuate annually based on energy demands.

## SUMMARY

The City of Moreno Valley has experienced certain levels of growth and continued to maintain a structurally balanced Budget without the use of reserves.

The economic climate is ever changing during this pandemic due to constant changing of the opening/closing guidelines based on the number of positive cases that are continuing to increase. For these reasons, the City must remain optimistically cautious and only increase revenues when they are actually received. Staff will continue to monitor and request quarterly revenue adjustment based on this approach. These revenue adjustments will be offset by replenishing our expenditure levels accordingly.

RESOLUTION NO. 2021-XX

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MORENO VALLEY, CALIFORNIA, ADOPTING THE REVISED OPERATING AND CAPITAL BUDGETS FOR FISCAL YEAR 2020/21

WHEREAS, the City Council approved the Operating and Capital Budgets for the City for Fiscal Year 2020/21, a copy of which, as may have been amended by the City Council, is on file in the Office of the City Clerk and is available for public inspection; and

WHEREAS, the City Council approves amendments to the budgets throughout the fiscal year and such prior amendments are reflected within the current amended budget and further ratified as part of the adoption of the quarterly budget amendments; and

WHEREAS, the City Manager has heretofore submitted to the City Council proposed amendments to the Operating and Capital Budgets for the City for Fiscal Year 2020/21, a copy of which, as may have been amended by the City Council, is on file in the Office of the City Clerk and is available for public inspection; and

WHEREAS, the said proposed amendments to the Operating and Capital Budgets contain estimates of the services, activities and projects comprising the budget, and contains expenditure requirements and the resources available to the City; and

WHEREAS, the said proposed amendments to the Operating and Capital Budgets contain the estimates of uses of fund balance as required to stabilize the delivery of City services during periods of operational deficits; and

WHEREAS, the City Council has made such revisions to the proposed amended Operating and Capital Budgets as so desired; and

WHEREAS, the amended Operating and Capital Budgets, as herein approved, will enable the City Council to make adequate financial plans and will ensure that City officers can administer their respective functions in accordance with such plans.

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF MORENO VALLEY, CALIFORNIA, DOES HEREBY RESOLVE AS FOLLOWS:

1. The proposed amendments to the Operating and Capital Budgets, as Exhibit A to this Resolution and as on file in the Office of the City Clerk, and as may have been amended by the City Council, are hereby approved and adopted as the annual Operating and Capital Budgets of the City of Moreno Valley for Fiscal Year 2020/21.

2. The amounts of proposed expenditures, which include the uses of fund balance specified in the approved budget, are hereby appropriated for the various budget programs and units for said fiscal year.
3. Within fifteen (15) days after the adoption of this Resolution, the City Clerk shall certify to the adoption hereof and, as so certified, cause a copy to be posted in at least three (3) public places within the City.

BE IT FURTHER RESOLVED that this Resolution shall take effect immediately upon its adoption.

APPROVED AND ADOPTED this 1st day of June 2021.

\_\_\_\_\_  
Mayor of the City of Moreno Valley

ATTEST:

\_\_\_\_\_  
City Clerk

APPROVED AS TO FORM:

\_\_\_\_\_  
City Attorney

**RESOLUTION JURAT**

STATE OF CALIFORNIA        )  
COUNTY OF RIVERSIDE       ) ss.  
CITY OF MORENO VALLEY     )

I, Pat Jacquez-Nares, City Clerk of the City of Moreno Valley, California, do hereby certify that Resolution No. 2021-XX was duly and regularly adopted by the City Council of the City of Moreno Valley at a regular meeting thereof held on the 1st day of June, 2021 by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

(Council Members, Mayor Pro Tem and Mayor)

\_\_\_\_\_  
CITY CLERK

(SEAL)

RESOLUTION NO. CSD 2021-XX

A RESOLUTION OF THE MORENO VALLEY COMMUNITY SERVICES DISTRICT OF THE CITY OF MORENO VALLEY, CALIFORNIA, ADOPTING THE REVISED OPERATING AND CAPITAL BUDGETS FOR FISCAL YEAR 2020/21

WHEREAS, the CSD Board approved the Operating and Capital Budgets for the City for Fiscal Year 2020/21, a copy of which, as may have been amended by the CSD Board, is on file in the Office of the City Clerk and is available for public inspection; and

WHEREAS, the CSD Board approves amendments to the budgets throughout the fiscal year and such prior amendments are reflected within the current amended budget and further ratified as part of the adoption of the quarterly budget amendments; and

WHEREAS, the City Manager has heretofore submitted to the President and Board Members of the Moreno Valley Community Services District proposed amendments to the Operating and Capital Budgets for the District for Fiscal Year 2020/21, a copy of which, as may have been amended by the District's Board of Directors, is on file in the Office of the City Clerk and is available for public inspection; and

WHEREAS, the said proposed amendments to the Operating and Capital Budgets contain estimates of the services, activities and projects comprising the budget, and contain expenditure requirements and the resources available to the Community Services District; and

WHEREAS, the said proposed amendments to the Operating and Capital Budgets contain the estimates of uses of fund balance as required to stabilize the delivery of CSD services during periods of operational deficits; and

WHEREAS, the President and Board of Directors have made such revisions to the proposed amended Operating and Capital Budgets as so desired; and

WHEREAS, the amended Operating and Capital Budgets, as herein approved, will enable the Community Services District to make adequate financial plans and will ensure that District officers can administer their respective functions in accordance with such plans.

NOW, THEREFORE, THE MORENO VALLEY COMMUNITY SERVICES DISTRICT OF THE CITY OF MORENO VALLEY, CALIFORNIA, DOES HEREBY RESOLVE AS FOLLOWS:



1. The proposed amendments to the Operating and Capital Budgets, as Exhibit A to this Resolution and as on file in the Office of the City Clerk, and as may have been amended by the Community Services District's Board of Directors, is hereby approved and adopted as the annual Operating and Capital Budgets of the Moreno Valley Community Services District for the Fiscal Year 2020/21.
2. The amounts of proposed expenditures, which include the uses of fund balance specified in the approved budget, are hereby appropriated for the various budget programs and units for said fiscal year.
3. Within fifteen (15) days after the adoption of this Resolution, the City Clerk shall certify to the adoption hereof and, as so certified, cause a copy to be posted in at least three (3) public places within the City.

BE IT FURTHER RESOLVED that this Resolution shall take effect immediately upon its adoption.

APPROVED AND ADOPTED this 1<sup>st</sup> day of June, 2021.

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Mayor of the City of Moreno Valley,  
Acting in the capacity of President of the  
Moreno Valley Community Services District

ATTEST:

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City Clerk, acting in the capacity of  
Secretary of the Moreno Valley  
Community Services District

APPROVED AS TO FORM:

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City Attorney, acting in the capacity  
of General Counsel of the Moreno  
Valley Community Services District

**RESOLUTION JURAT**

STATE OF CALIFORNIA     )  
COUNTY OF RIVERSIDE    ) ss.  
CITY OF MORENO VALLEY )

I, Pat Jacquez-Nares, Secretary of the Moreno Valley Community Services District, Moreno Valley, California do hereby certify that Resolution No. CSD 2021-XX was duly and regularly adopted by the Board of Directors of the Moreno Valley Community Services District at a regular meeting held on the 1<sup>st</sup> day of June, 2021 by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

(Board members, Vice-President and President)

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SECRETARY

(SEAL)

RESOLUTION NO. SA 2021-XX  
A RESOLUTION OF THE SUCCESSOR AGENCY TO THE  
COMMUNITY REDEVELOPMENT AGENCY OF THE CITY  
OF MORENO VALLEY, CALIFORNIA, ADOPTING THE  
REVISED OPERATING AND CAPITAL BUDGETS FOR  
FISCAL YEAR 2020/21

WHEREAS, the Mayor and City Council of the City of Moreno Valley as Successor Agency to the Community Redevelopment Agency of the City of Moreno Valley approved the Operating and Capital Budgets for the City for Fiscal Year 2020/21, a copy of which, as may have been amended by the Successor Agency to the Community Redevelopment Agency of the City of Moreno Valley, is on file in the Office of the City Clerk and is available for public inspection; and

WHEREAS, the Mayor and City Council of the City of Moreno Valley as Successor Agency to the Community Redevelopment Agency of the City of Moreno Valley approves amendments to the budgets throughout the fiscal year and such prior amendments are reflected within the current amended budget and further ratified as part of the adoption of the quarterly budget amendments; and

WHEREAS, the City Manager has heretofore submitted to the Mayor and City Council of the City of Moreno Valley as Successor Agency to the Community Redevelopment Agency of the City of Moreno Valley proposed amendments to the Operating and Capital Budgets for the Agency for Fiscal Year 2020/21, a copy of which, as may have been amended by the Successor Agency to the Community Redevelopment Agency of the City of Moreno Valley, is on file in the Office of the City Clerk and is available for public inspection; and

WHEREAS, the said proposed amendments to the Operating and Capital Budgets contain estimates of the services, activities and projects comprising the budget, and contain expenditure requirements and the resources available to the Successor Agency; and

WHEREAS, the said proposed amendments to the Operating and Capital Budgets contain the estimates of uses of fund balance as required to stabilize the delivery of Successor Agency to the Community Redevelopment Agency of the City of Moreno Valley services during periods of operational deficits; and

WHEREAS, the Mayor and City Council have made such revisions to the proposed amended Operating and Capital Budgets as so desired; and

WHEREAS, the amended Operating and Capital Budgets, as herein approved, will enable the Successor Agency to the Community Redevelopment Agency of the City of Moreno Valley to make adequate financial plans and will ensure that City officers can administer their respective functions in accordance with such plans.

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF MORENO VALLEY, CALIFORNIA, DOES HEREBY RESOLVE AS FOLLOWS:

1. The proposed amendments to the Operating and Capital Budgets, as Exhibit A to this Resolution and as on file in the Office of the City Clerk, and as may have been amended by the Successor Agency to the Community Redevelopment Agency of the City of Moreno Valley, is hereby approved and adopted as the annual Operating and Capital Budgets of the Moreno Valley Successor Agency to the Community Redevelopment Agency of the City of Moreno Valley for Fiscal Year 2020/21.
2. The amounts of proposed expenditures, which include the uses of fund balance specified in the approved budget, are hereby appropriated for the various budget programs and units for said fiscal year.
3. Within fifteen (15) days after the adoption of this Resolution, the City Clerk shall certify to the adoption hereof and, as so certified, cause a copy to be posted in at least three (3) public places within the City.

BE IT FURTHER RESOLVED that this Resolution shall take effect immediately upon its adoption.

APPROVED AND ADOPTED this 1<sup>st</sup> day of June, 2021.

\_\_\_\_\_  
Mayor of the City of Moreno Valley

ATTEST:

\_\_\_\_\_  
City Clerk

APPROVED AS TO FORM:

\_\_\_\_\_  
City Attorney

**RESOLUTION JURAT**

STATE OF CALIFORNIA     )  
COUNTY OF RIVERSIDE    ) ss.  
CITY OF MORENO VALLEY )

I, Pat Jacquez-Nares, City Clerk of the City of Moreno Valley, California do hereby certify that Resolution No. SA 2021-XX was duly and regularly adopted by the City Council of the City of Moreno Valley at a regular meeting held on the 1<sup>st</sup> day of June, 2021, by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

(Council Members, Mayor Pro Tem and Mayor)

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SECRETARY

(SEAL)

**CITY OF MORENO VALLEY  
GENERAL FUND  
FY 2020/21 Proposed Amendments**

Department	Fund	Account Description	General Ledger Account	Project	Fiscal Year 2020/21 Amended Budget	Proposed Amendment	Revised Budget	Description - Proposed Adjustment
Public Works	1010	Insp Fees - Engineering	1010-70-29-20410-523010		\$ 810,000	\$ 250,000	\$ 1,060,000	Adjusting budget for expected expenses off-set by revenue.
Financial & Management Services	1010	Sales Tax - General	1010-99-99-91010-402000		18,049,103	578,890	18,627,993	Adjustment based on expected revenues.
Police	1010	Claims-Judgemnts-Setlmt	1010-99-99-91010-580010		-	26,110	26,110	Budgeting for reimbursement claims.
Fire	1010	Transfers in - from DIF - FIRE	1010-99-99-91010-802903		435,000	(435,000)	\$ -	Reallocation of budget. Net effect zero.
<b>REVENUE TOTAL</b>					<b>\$ 19,294,103</b>	<b>\$ 420,000</b>	<b>\$ 19,714,103</b>	
Public Works	1010	CIP Other	1010-70-77-80001-720199	801 0037 70 77-1010-99	\$ 5,187	\$ (5,187)	\$ -	Transfer budget between projects.
Public Works	1010	CIP Other	1010-70-77-80001-720199	801 0064-10010-99	5,187	5,187	10,374	Transfer budget between projects.
Financial & Management Services	1010	Professional Svcs - Other	1010-30-37-25210-620299		232,500	160,000	392,500	Adjusting budget for expected expenses.
Fire	1010	Acquisition	1010-40-45-80010-720128		440,000	(440,000)	-	Reallocation of budget.
Public Works	1010	Professional Svcs - Other	1010-70-29-20410-620299		285,000	250,000	535,000	Adjusting budget for expected expenses off-set by revenue.
Fire	1010	Transfers to FIRE SERVICES CAP FUND	1010-99-99-91010-903005		-	435,000	435,000	Reallocation of budget. Net effect zero.
Financial & Management Services	1010	Transfers to TRIP DEBT SERVICE	1010-99-99-91010-903711		1,000,000	(1,000,000)	-	Aligning budget with actuals.
Financial & Management Services	1010	Transfers to 2020 REFUNDING OF TRIP COP 13A	1010-99-99-91010-903715		-	1,000,000	1,000,000	Aligning budget with actuals.
<b>EXPENSES TOTAL</b>					<b>\$ 1,967,874</b>	<b>\$ 405,000</b>	<b>\$ 2,372,874</b>	

**CITY OF MORENO VALLEY  
NON - GENERAL FUND  
FY 2020/21 Proposed Amendments**

Department	Fund	Account Description	General Ledger Account	Project	Fiscal Year 2020/21 Amended Budget	Proposed Amendment	Revised Budget	Description - Proposed Adjustment
Public Works	3002	Reimbursement Agreement	3002-99-99-93002-500600	801 0021 70 77-3002-98	\$ 6,964,496	\$ 60,110	\$ 7,024,606	Add EMWD agreement to projects expense.
Public Works	2301	Fed Reimb-Capital	2301-99-99-92301-482020	808 0027-2301-98	15,276,167	(155,240)	15,120,927	Project complete.
Public Works	2301	Fed Reimb-Capital	2301-99-99-92301-482020	802 0006-2301-99	15,276,167	(1,043,958)	14,232,209	Grant was postponed for two years; remove grant from project revenue.
Parks & Community Services	2201	Fed Grant-Operating Revenue	2201-50-92-75011-485000		322,901	32,560	355,461	Appropriation for FY 2020/21 child care program increase.
Community Development	2300	State Grant-Operating Revenue	2300-20-27-72205-486000	GR LEAP - LEAP Planning Grant Program	-	400,000	400,000	Budgeting for LEAP Grant.
Community Development	2300	State Grant-Operating Revenue	2300-20-27-72205-486000	GR LEAP - LEAP Planning Grant Program	-	100,000	100,000	Budgeting for LEAP Grant.
Financial & Management Services	2512	Transfers in - from NEIGH STABILIZATION GRANT-NSP3	2512-99-99-92512-802517		-	140,732	140,732	NSP 3 close out.
Financial & Management Services	2901	Interest Income - Investments	2901-99-95-92901-460010		4,000	30,000	34,000	Aligning budget with actuals.
Financial & Management Services	2901	Dev Impact Fee: Res-Single	2901-99-95-92901-506010		18,500	202,394	220,894	Aligning budget with actuals.
Financial & Management Services	2901	Dev Impact Fee: Res-Multiple	2901-99-95-92901-506020		52,700	59,984	112,684	Aligning budget with actuals.
Financial & Management Services	2901	Dev Impact Fee: Comm-Nbhd/Comm	2901-99-95-92901-506030		-	87,182	87,182	Aligning budget with actuals.
Financial & Management Services	2901	Dev Impact Fee: Comm-Regional	2901-99-95-92901-506040		24,402	29,640	54,042	Aligning budget with actuals.
Financial & Management Services	2901	Dev Impact Fee: Indust-General	2901-99-95-92901-506060		-	565,305	565,305	Aligning budget with actuals.
Financial & Management Services	2901	Dev Impact Fee: Office	2901-99-95-92901-506070		-	5,763	5,763	Aligning budget with actuals.
Financial & Management Services	2902	Interest Income - Investments	2902-99-95-92902-460010		9,000	2,328	11,328	Aligning budget with actuals.
Financial & Management Services	2902	Dev Impact Fee: Res-Single	2902-99-95-92902-506010		71,145	100,483	171,628	Aligning budget with actuals.
Financial & Management Services	2902	Dev Impact Fee: Res-Multiple	2902-99-95-92902-506020		14,300	62,205	76,505	Aligning budget with actuals.
Financial & Management Services	2902	Dev Impact Fee: Comm-Regional	2902-99-95-92902-506040		16,581	20,142	36,723	Aligning budget with actuals.
Financial & Management Services	2902	Dev Impact Fee: Indust-General	2902-99-95-92902-506060		-	188,176	188,176	Aligning budget with actuals.
Financial & Management Services	2902	Dev Impact Fee: Office	2902-99-95-92902-506070		-	3,915	3,915	Aligning budget with actuals.
Financial & Management Services	2903	Interest Income - Investments	2903-99-95-92903-460010		27,200	17,382	44,582	Aligning budget with actuals.
Financial & Management Services	2903	Dev Impact Fee: Res-Single	2903-99-95-92903-506010		44,000	305,367	349,367	Aligning budget with actuals.
Financial & Management Services	2903	Dev Impact Fee: Res-Multiple	2903-99-95-92903-506020		11,000	26,466	37,466	Aligning budget with actuals.
Financial & Management Services	2903	Dev Impact Fee: Comm-Nbhd/Comm	2903-99-95-92903-506030		-	12,625	12,625	Aligning budget with actuals.
Financial & Management Services	2903	Dev Impact Fee: Comm-Regional	2903-99-95-92903-506040		-	15,761	15,761	Aligning budget with actuals.
Financial & Management Services	2903	Dev Impact Fee: Indust-General	2903-99-95-92903-506060		-	474,642	474,642	Aligning budget with actuals.
Financial & Management Services	2903	Dev Impact Fee: Office	2903-99-95-92903-506070		-	1,690	1,690	Aligning budget with actuals.
Financial & Management Services	2904	Development Impact Fees	2904-99-95-92904-506000		100,000	(100,000)	-	Aligning budget with actuals.
Financial & Management Services	2904	Dev Impact Fee: Res-Single	2904-99-95-92904-506010		-	175,960	175,960	Aligning budget with actuals.
Financial & Management Services	2904	Dev Impact Fee: Res-Multiple	2904-99-95-92904-506020		-	27,456	27,456	Aligning budget with actuals.
Financial & Management Services	2904	Dev Impact Fee: Comm-Nbhd/Comm	2904-99-95-92904-506030		-	22,655	22,655	Aligning budget with actuals.
Financial & Management Services	2904	Dev Impact Fee: Comm-Regional	2904-99-95-92904-506040		-	24,211	24,211	Aligning budget with actuals.
Financial & Management Services	2904	Dev Impact Fee: Indust-General	2904-99-95-92904-506060		-	214,236	214,236	Aligning budget with actuals.
Financial & Management Services	2904	Dev Impact Fee: Office	2904-99-95-92904-506070		-	1,391	1,391	Aligning budget with actuals.
Financial & Management Services	2905	Interest Income - Investments	2905-99-95-92905-460010		68,000	(20,821)	47,179	Aligning budget with actuals.
Financial & Management Services	2905	Dev Impact Fee: Res-Single	2905-99-95-92905-506010		235,000	497,538	732,538	Aligning budget with actuals.
Financial & Management Services	2905	Dev Impact Fee: Res-Multiple	2905-99-95-92905-506020		45,000	288,476	333,476	Aligning budget with actuals.
Financial & Management Services	2907	Dev Impact Fee: Res-Single	2907-99-95-92907-506010		128,000	119,361	247,361	Aligning budget with actuals.
Financial & Management Services	2907	Dev Impact Fee: Res-Multiple	2907-99-95-92907-506020		12,000	72,799	84,799	Aligning budget with actuals.
Financial & Management Services	2908	Interest Income - Investments	2908-99-95-92908-460010		57,200	3,079	60,279	Aligning budget with actuals.
Financial & Management Services	2908	Dev Impact Fee: Res-Single	2908-99-95-92908-506010		27,700	89,208	116,908	Aligning budget with actuals.
Financial & Management Services	2908	Dev Impact Fee: Res-Multiple	2908-99-95-92908-506020		24,400	15,640	40,040	Aligning budget with actuals.
Parks & Community Services	2908	Transfers in - from FACILITY CONST FUND	2908-99-95-92908-803000		-	130,198	130,198	Return to Fund 2908.
Financial & Management Services	2909	Interest Income - Investments	2909-99-95-92909-460010		25,700	(16,931)	8,769	Aligning budget with actuals.
Financial & Management Services	2909	Dev Impact Fee: Res-Single	2909-99-95-92909-506010		20,800	43,660	64,460	Aligning budget with actuals.
Financial & Management Services	2909	Dev Impact Fee: Res-Multiple	2909-99-95-92909-506020		6,000	864	6,864	Aligning budget with actuals.
Financial & Management Services	2909	Dev Impact Fee: Comm-Nbhd/Comm	2909-99-95-92909-506030		2,000	315	2,315	Aligning budget with actuals.
Financial & Management Services	2909	Dev Impact Fee: Comm-Regional	2909-99-95-92909-506040		-	2,889	2,889	Aligning budget with actuals.
Financial & Management Services	2909	Dev Impact Fee: Indust-General	2909-99-95-92909-506060		-	86,802	86,802	Aligning budget with actuals.
Financial & Management Services	2909	Dev Impact Fee: Office	2909-99-95-92909-506070		-	310	310	Aligning budget with actuals.
Financial & Management Services	2910	Interest Income - Investments	2910-99-95-92910-460010		500	22,150	22,650	Aligning budget with actuals.
Financial & Management Services	2910	Dev Impact Fee: Res-Single	2910-99-95-92910-506010		10,700	134,897	145,597	Aligning budget with actuals.
Financial & Management Services	2910	Dev Impact Fee: Res-Multiple	2910-99-95-92910-506020		5,300	15,435	20,735	Aligning budget with actuals.
Financial & Management Services	2910	Dev Impact Fee: Comm-Nbhd/Comm	2910-99-95-92910-506030		-	7,014	7,014	Aligning budget with actuals.
Financial & Management Services	2910	Dev Impact Fee: Comm-Regional	2910-99-95-92910-506040		-	8,756	8,756	Aligning budget with actuals.
Financial & Management Services	2910	Dev Impact Fee: Indust-General	2910-99-95-92910-506060		-	264,101	264,101	Aligning budget with actuals.
Financial & Management Services	2910	Dev Impact Fee: Office	2910-99-95-92910-506070		-	936	936	Aligning budget with actuals.
Financial & Management Services	2911	Interest Income - Investments	2911-99-95-92911-460010		20,500	(11,899)	8,601	Aligning budget with actuals.
Financial & Management Services	2911	Dev Impact Fee: Res-Single	2911-99-95-92911-506010		65,193	184,609	249,802	Aligning budget with actuals.
Financial & Management Services	2911	Dev Impact Fee: Res-Multiple	2911-99-95-92911-506020		9,820	60,393	70,213	Aligning budget with actuals.
Financial & Management Services	2911	Dev Impact Fee: Comm-Nbhd/Comm	2911-99-95-92911-506030		-	32,334	32,334	Aligning budget with actuals.
Financial & Management Services	2911	Dev Impact Fee: Comm-Regional	2911-99-95-92911-506040		15,190	18,451	33,641	Aligning budget with actuals.
Financial & Management Services	2911	Dev Impact Fee: Indust-General	2911-99-95-92911-506060		27,220	300,953	328,173	Aligning budget with actuals.
Financial & Management Services	2911	Dev Impact Fee: Office	2911-99-95-92911-506070		-	3,589	3,589	Aligning budget with actuals.
Financial & Management Services	2912	Interest Income - Investments	2912-99-95-92912-460010		800	10,636	11,436	Aligning budget with actuals.
Financial & Management Services	2912	Dev Impact Fee: Res-Single	2912-99-95-92912-506010		1,800	52,333	54,133	Aligning budget with actuals.
Financial & Management Services	2912	Dev Impact Fee: Res-Multiple	2912-99-95-92912-506020		100	5,763	5,863	Aligning budget with actuals.
Financial & Management Services	2912	Dev Impact Fee: Comm-Nbhd/Comm	2912-99-95-92912-506030		-	1,964	1,964	Aligning budget with actuals.
Financial & Management Services	2912	Dev Impact Fee: Comm-Regional	2912-99-95-92912-506040		-	2,332	2,332	Aligning budget with actuals.
Financial & Management Services	2912	Dev Impact Fee: Indust-General	2912-99-95-92912-506060		1,500	72,374	73,874	Aligning budget with actuals.
Financial & Management Services	2912	Dev Impact Fee: Office	2912-99-95-92912-506070		-	265	265	Aligning budget with actuals.
Financial & Management Services	2913	Dev Impact Fee: Res-Single	2913-99-95-92913-506010		5,500	64,716	70,216	Aligning budget with actuals.

Department	Fund	Account Description	General Ledger Account	Project	Fiscal Year 2020/21 Amended Budget	Proposed Amendment	Revised Budget	Description - Proposed Adjustment
Financial & Management Services	2913	Dev Impact Fee: Res-Multiple	2913-99-95-92913-506020		600	23,424	24,024	Aligning budget with actuals.
Public Works	3002	Reimbursement Agreement	3002-99-99-93002-500600	804 0014-3002-98	6,964,496	(2,191)	6,962,305	Updating project budget.
Public Works	3002	Reimbursement Agreement	3002-99-99-93002-500600	804 0014-3002-98	6,964,496	3,775	6,968,271	Updating project budget.
Fire	3005	Transfers in - from GENERAL FUND	3005-99-99-93005-801010		-	435,000	435,000	Reallocation of budget.
Financial & Management Services	3711	Transfers in - from GENERAL FUND	3711-99-90-93711-801010		1,000,000	(1,000,000)	-	Aligning budget with actuals.
Financial & Management Services	3711	Transfers in - from MEASURE "A" FUND	3711-99-90-93711-802001		492,000	(491,750)	250	Aligning budget with actuals.
Financial & Management Services	3715	Transfers in - from GENERAL FUND	3715-99-90-93715-801010		-	1,000,000	1,000,000	Aligning budget with actuals.
Financial & Management Services	3715	Transfers in - from MEASURE "A" FUND	3715-99-90-93715-802001		-	426,000	426,000	Aligning budget with actuals.
Financial & Management Services	3715	Transfers in - from TRIP DEBT SERVICE	3715-99-90-93715-803711		-	896	896	Aligning budget with actuals.
Financial & Management Services	4105	Special Taxes	4105-99-99-94105-404000		111,774	(111,774)	-	Implement GASB 84 Accounting Change.
Financial & Management Services	4105	Interest Income - Investments	4105-99-99-94105-460010		5,700	(5,700)	-	Implement GASB 84 Accounting Change.
Financial & Management Services	4105	Transfers In - From SUCCESSOR AGENCY ADMIN FUND	4105-99-99-94105-804800		281,036	(281,036)	-	Implement GASB 84 Accounting Change.
Financial & Management Services	4106	Interest Income - Investments	4106-99-99-94106-460010		20,100	(20,100)	-	Implement GASB 84 Accounting Change.
Financial & Management Services	4108	Special Taxes	4108-99-99-94108-404000		426,760	(426,760)	-	Implement GASB 84 Accounting Change.
Financial & Management Services	4108	Interest Income - Investments	4108-99-99-94108-460010		6,700	(6,700)	-	Implement GASB 84 Accounting Change.
Financial & Management Services	4114	Special Taxes	4114-99-99-94114-404000		195,940	(195,940)	-	Implement GASB 84 Accounting Change.
Financial & Management Services	4114	Interest Income - Investments	4114-99-99-94114-460010		7,000	(7,000)	-	Implement GASB 84 Accounting Change.
Parks & Community Services	5010	Transfers in - from FACILITY CONST FUND	5010-99-99-95010-803000		-	26,401	26,401	Aligning budget with actuals.
Financial & Management Services	6010	Developer Reimbursement	6010-70-80-45510-500700		100,000	75,600	175,600	Adjustment based on expected revenues.
Public Works	3302	Transfers to DIF TRAFFIC SIGNAL CAPITAL PRO	3302-99-99-93302-802902		262,000	40,000	302,000	Allocating budget for equipment purchase.
<b>REVENUE TOTAL</b>					<b>\$ 55,887,084</b>	<b>\$ 4,159,197</b>	<b>\$ 60,046,281</b>	
Public Works	2001	CIP Other	2001-70-76-80001-720199	801 0015 70 76-2001-99	\$ -	\$ (4,241)	\$ (4,241)	Transfer budget savings between projects.
Public Works	2001	CIP Other	2001-70-76-80008-720199	808 0013 70 76-2001-99	376,563	4,241	380,804	Transfer budget savings between projects.
Public Works	2001	CIP Other	2001-70-77-80001-720199	801 0052 70 77-2001-99	-	(887)	(887)	Project complete; transfer balance to fund balance.
Public Works	2001	CIP Other	2001-70-77-80001-720199	801 0008 70 77-2001-99	-	(7,963)	(7,963)	Transfer budget savings between projects.
Public Works	2001	CIP Other	2001-70-78-80001-720199	801 0017 70 78-2001-99	54,528	7,963	62,491	Transfer budget savings between projects.
Public Works	2001	CIP Other	2001-70-77-80004-720199	804 0015-2001-99	354,217	(725)	353,492	Transfer budget savings between projects.
Public Works	2001	CIP Other	2001-70-77-80004-720199	804 0007 70 77-2001-99	354,217	725	354,942	Transfer budget savings between projects.
Public Works	3004	CIP Other	3004-70-76-80008-720199	808 0031-3004-99	32,526	(42,320)	(9,794)	Project deleted.
Public Works	3002	CIP Other	3002-70-77-80001-720199	801 0021 70 77-3002-99	2,560,110	60,110	2,620,220	Add EMWD agreement to projects expense.
Public Works	2301	CIP Other	2301-70-76-80008-720199	808 0027-2301-99	5,537,171	(155,240)	5,381,931	Project complete.
Public Works	2301	CIP Other	2301-70-77-80002-720199	802 0006-2301-99	-	(1,043,958)	(1,043,958)	Grant was postponed for two years; remove grant from project expense.
Public Works	3311	CIP Other	3311-70-77-80001-720199	801 0052 70 77-3311-99	1,428,390	(175,416)	1,252,974	Transfer budget between projects.
Public Works	3311	CIP Other	3311-70-77-80001-720199	801 0021 70 77-3311-99	1,428,390	175,416	1,603,806	Transfer budget between projects.
Parks & Community Services	2201	Oper Mtrls - Recreation	2201-50-92-75011-630312		40,702	32,560	73,262	Appropriation for FY 2020/21 child care program increase.
Community Development	2300	Professional Svcs - Other	2300-20-27-72205-620299	GR LEAP - LEAP Planning Grant Program	-	400,000	400,000	Budgeting for LEAP Grant.
Community Development	2300	Professional Svcs - Other	2300-20-27-72205-620299	GR LEAP - LEAP Planning Grant Program	-	100,000	100,000	Budgeting for LEAP Grant.
Financial & Management Services	2001	Transfers to TRIP DEBT SERVICE	2001-99-99-92001-903711		492,000	(491,750)	250	Aligning budget with actuals.
Financial & Management Services	2001	Transfers to 2020 REFUNDING OF TRIP COP 13A	2001-99-99-92001-903715		-	426,000	426,000	Aligning budget with actuals.
Financial & Management Services	2517	Transfers to COMM DEV BLK GRANTS (CDBG)	2517-99-99-92517-902512		-	140,732	140,732	NSP 3 close out.
Fire	2903	Transfers to GENERAL FUND	2903-99-95-92903-901010		435,000	(435,000)	-	Reallocation of budget.
Parks & Community Services	3000	CIP Other	3000-30-56-80003-720199	803 0045-3000-99	800,028	(156,599)	643,429	Project complete; transfer balance to fund balance.
Parks & Community Services	3000	Transfers to DIF - LIBRARY	3000-99-99-93000-902908		-	130,198	130,198	Project complete; transfer balance to fund balance.
Parks & Community Services	3000	Transfers to LIBRARY SERVICES FUND	3000-99-99-93000-905010		-	26,401	26,401	Project complete; transfer balance to fund balance.
Public Works	3002	CIP Other	3002-70-77-80004-720199	804 0014-3002-99	4,593,588	(2,191)	4,591,397	Updating project budget.
Public Works	3002	CIP Other	3002-70-77-80004-720199	804 0014-3002-99	4,593,588	3,775	4,597,363	Updating project budget.
Fire	3005	CIP Other	3005-40-45-80003-720199	803 0049-3005-99	-	435,000	435,000	Reallocation of budget.
Financial & Management Services	3711	Transfers to 2020 REFUNDING OF TRIP COP 13A	3711-99-90-93711-903715		-	896	896	Aligning budget with actuals.
Financial & Management Services	4105	Professional Svcs - Other	4105-99-99-94105-620299		4,350	(4,350)	-	Implement GASB 84 Accounting Change.
Financial & Management Services	4105	Agency Svcs - Cnty	4105-99-99-94105-620320		150	(150)	-	Implement GASB 84 Accounting Change.
Financial & Management Services	4105	Bond Principal	4105-99-99-94105-670314		300,000	(300,000)	-	Implement GASB 84 Accounting Change.
Financial & Management Services	4105	Interest Expense	4105-99-99-94105-670410		54,680	(54,680)	-	Implement GASB 84 Accounting Change.
Financial & Management Services	4105	Expenditure Close to Bal	4105-99-99-94105-679010		(2,164)	2,164	-	Implement GASB 84 Accounting Change.
Financial & Management Services	4105	Admin Chrg - Special Dist	4105-99-99-94105-692020		42,124	(42,124)	-	Implement GASB 84 Accounting Change.
Financial & Management Services	4106	Professional Svcs - Other	4106-99-99-94106-620299		4,450	(4,450)	-	Implement GASB 84 Accounting Change.
Financial & Management Services	4106	Bond Principal	4106-99-99-94106-670314		950,000	(950,000)	-	Implement GASB 84 Accounting Change.
Financial & Management Services	4106	Interest Expense	4106-99-99-94106-670410		59,640	(59,640)	-	Implement GASB 84 Accounting Change.
Financial & Management Services	4106	Expenditure Close to Bal	4106-99-99-94106-679010		69,386	(69,386)	-	Implement GASB 84 Accounting Change.
Financial & Management Services	4106	Admin Chrg - Special Dist	4106-99-99-94106-692020		142,120	(142,120)	-	Implement GASB 84 Accounting Change.
Financial & Management Services	4108	Professional Svcs - Other	4108-99-99-94108-620299		5,200	(5,200)	-	Implement GASB 84 Accounting Change.
Financial & Management Services	4108	Agency Svcs - Cnty	4108-99-99-94108-620320		150	(150)	-	Implement GASB 84 Accounting Change.
Financial & Management Services	4108	Bond Principal	4108-99-99-94108-670314		120,000	(120,000)	-	Implement GASB 84 Accounting Change.
Financial & Management Services	4108	Interest Expense	4108-99-99-94108-670410		258,110	(258,110)	-	Implement GASB 84 Accounting Change.
Financial & Management Services	4108	Admin Chrg - Special Dist	4108-99-99-94108-692020		50,000	(50,000)	-	Implement GASB 84 Accounting Change.
Financial & Management Services	4114	Professional Svcs - Other	4114-99-99-94114-620299		7,450	(7,450)	-	Implement GASB 84 Accounting Change.
Financial & Management Services	4114	Agency Svcs - Cnty	4114-99-99-94114-620320		150	(150)	-	Implement GASB 84 Accounting Change.
Financial & Management Services	4114	Bond Principal	4114-99-99-94114-670314		80,000	(80,000)	-	Implement GASB 84 Accounting Change.
Financial & Management Services	4114	Interest Expense	4114-99-99-94114-670410		90,340	(90,340)	-	Implement GASB 84 Accounting Change.
Financial & Management Services	4114	Admin Chrg - Special Dist	4114-99-99-94114-692020		25,000	(25,000)	-	Implement GASB 84 Accounting Change.
Financial & Management Services	4852	Interest Expense	4852-99-99-94852-670410		1,399,900	166,981	1,566,881	Aligning budget with actuals.
Parks & Community Services	5010	Maint & Repair - Improvements	5010-50-56-35110-620920		-	26,401	26,401	Aligning budget with actuals.
Financial & Management Services	5111	Utilities - Water	5111-30-79-25704-621030		320,600	30,000	350,600	Adjustment based on expected expenses.
Financial & Management Services	5112	Utilities - Water	5112-30-79-25719-621030		85,900	12,000	97,900	Adjustment based on expected expenses.
Public Works	6010	Utilities - Electricity	6010-70-80-45512-621010		400,000	300,000	700,000	Adjusting budget for expected expenses.



Financial & Management Services	6011	Depreciation	6011-99-99-96011-694110		2,109,081	530,000	2,639,081	Adjustment based on expected expenses.
Financial & Management Services	7410	Depreciation	7410-99-99-97410-694110		13,000	15,000	28,000	Adjustment based on expected expenses.
Public Works	2902	Transfers to DIF TRAFFIC SIGNAL CAPITAL PRO	2902-99-95-92902-903302		262,000	40,000	302,000	Allocating budget for equipment purchase.
Public Works	3302	CIP Other	3302-70-76-80008-720199		994,541	40,000	1,034,541	Allocating budget for equipment purchase.
<b>EXPENSES TOTAL</b>					<b>\$ 30,867,176</b>	<b>\$ (1,673,027)</b>	<b>\$ 26,337,369</b>	